

CHESTERFIELD COUNTY PUBLIC SCHOOLS
CHESTERFIELD, VIRGINIA

CCPS MEMORANDUM #64 (2008)

December 9, 2008

TO: SCHOOL BOARD

FROM: DR. MARCUS J. NEWSOME
SUPERINTENDENT

SUBJECT: APPROVAL OF CAPITAL IMPROVEMENT PROGRAM (CIP) – FY2010-FY2015

PERTINENT INFORMATION

The Chesterfield County Charter Section 5.2 specifies that "**No later than March 1 of each year, the Superintendent of Chesterfield County Public Schools shall submit to the County Administrator his estimate of projected revenues and expenditures for the next fiscal year in a form requested by the County Administrator as well as a six-year capital improvement program.**" The County Administrator has asked for the approved Capital Improvement Program no later than January 14, 2009.

The first two years of the Plan (FY2010 and FY2011) are the final two years of the 2004 bond referendum. With the exception of funds to upgrade the HVAC system at current Clover Hill High School, the projects remain those included in the bond referendum.

One change has been made since the first review of the Program. Based on revised estimates received from County Budget and Management, cash proffer revenues and funding for future land acquisitions have been decreased by \$2,759,600 over the six-year period.

A copy of the Capital Improvement Program is attached for review. A summary of the Program, along with supporting information is included.

RECOMMENDED ACTION

It is recommended that the School Board approve the Capital Improvement Program for FY2010-FY2015 totaling \$284,878,600.

MJN/KSK/s
Attachments