

Financial Accountability

There are many levels of financial accountability for the school system. They include:

- **School Board** is responsible for approving the school system's annual budget in concert with the Superintendent. They are also responsible for monitoring the budget during the fiscal year through regular reports.
- **County Board of Supervisors** must approve the School Board's budget and appropriate funding to the school system. Certain actions of the School Board during the fiscal year must also be approved the BOS.
- **School Board Members** will now sit jointly with the Board of Supervisors' Budget and Audit Committee in an effort to have better communication between the Boards on financial issues.
- **Budget Advisory Committee** has been in existence for the Superintendent for many years. The business community has had a representative on the committee since its inception.
- **County/School Efficiency Committee** is responsible for continual review of operations to determine possible efficiencies. This Committee reports to the County Administrator/School Superintendent and through them to the respective Boards.
- **Internal Audit** completes not only financial reviews but operational reviews throughout the year and makes recommendations for improving financial controls and operational procedures. These audits cover all aspects of the school system's operation on cycle determined by the level of risk.
- **KPMG** audits all school system financial statements following the requirements of the Auditor of Public Accounts and the Single Audit Act for federal programs.
- **External Audits** have been or are being completed on many areas to guide the School Board in improving its instructional and non-instructional operations. They include:
 - The **Phi Delta Kappa Curriculum Audit** has led to a complete review/revision of all School Board policies, and a major curriculum revision currently underway.
 - A **Special Education Audit** is currently being conducted to assist the School Board in determining what improvements are needed to ensure our disabled students are receiving appropriate services with the most efficient and effective methods.
 - The Commonwealth of Virginia will hire an external consultant to conduct an **Efficiency Audit** beginning this summer/early fall as part of the Commonwealth's efficiency system.